

## **/CORRECTION -- IBERIABANK Corporation/**

In the news release, IBERIABANK Corporation Declares Cash Dividend on Series C Preferred Stock, issued 20-Mar-2017 by IBERIABANK Corporation over PR Newswire, we are advised by the company that the third paragraph, second sentence, should read "The cash dividend is payable on May 1, 2017, to shareholders of record as of the close of business on April 16, 2017" rather than "The cash dividend is payable on April 16, 2017, to shareholders of record as of the close of business on May 1, 2017" as originally issued inadvertently. The complete, corrected release follows:

### **IBERIABANK Corporation Declares Cash Dividend on Series C Preferred Stock**

LAFAYETTE, La., March 20, 2017 [/PRNewswire/](#) -- The Board of Directors of IBERIABANK Corporation (NASDAQ: IBKC) announced the declaration of a quarterly cash dividend on the outstanding shares of its 6.60% Fixed-to-Floating Non-Cumulative Perpetual Preferred Stock, Series C, par value \$1.00 per share (the "Series C Preferred Stock").

On May 9, 2016, the Company issued an aggregate of 2,300,000 depositary shares (the "Depositary Shares"), each representing a 1/400<sup>th</sup> ownership interest in a share of the Series C Preferred Stock, with a liquidation preference of \$10,000 per share of Series C Preferred Stock (equivalent to \$25 per Depositary Share), which represents \$57,500,000 in aggregate liquidation preference.

The declared cash dividend equated to approximately \$0.4125 per Depositary Share, or \$164.00 per share of Series C Preferred Stock outstanding. The cash dividend is payable on May 1, 2017, to shareholders of record as of the close of business on April 16, 2017. When, as, and if declared by the Board of Directors, future dividend payment dates on the Series C Preferred Stock and associated Depositary Shares will be payable quarterly, in arrears, on February 1, May 1, August 1, and November 1 of each year.

The Company's Series C Preferred Stock trades on the NASDAQ Global Select Market under the symbol "IBKCO."

IBERIABANK Corporation is a financial holding company based in Lafayette, Louisiana with locations in 10 states. IBERIABANK Corporation and its predecessor organizations have served clients for 130 years.

SOURCE IBERIABANK Corporation

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<http://ir.iberiabank.com/2017-03-20-C-O-R-R-E-C-T-I-O-N-IBERIABANK-Corporation>