

IBERIABANK Corporation Announces Expansion Into Greenville, South Carolina

LAFAYETTE, La., Dec. 5, 2016 /PRNewswire/ -- IBERIABANK Corporation (NASDAQ: IBKC) (www.iberiabank.com) and its subsidiary IBERIABANK are pleased to announce plans to expand into Greenville, South Carolina, with the addition of Samuel L. Erwin as Executive Vice President and Regional President of South Carolina for IBERIABANK.

A lifelong resident of South Carolina, Mr. Erwin most currently served as Regional President – Upstate South Carolina for United Community Bank. In this role, he led United Community Bank's retail and commercial loan efforts within the Upstate of South Carolina. Prior to this role, he served as Chairman, President, and Chief Executive Officer of The Palmetto Bank and Palmetto Bancshares, Inc. (holding company for The Palmetto Bank). Mr. Erwin joined The Palmetto Bank in March 2009 and was elected Chairman of the Board for both Palmetto Bancshares, Inc. and The Palmetto Bank in 2014. The Palmetto Bank was acquired by United Community Bank on September 1, 2015. Mr. Erwin began his banking career in 1990 with First Union National Bank (now Wells Fargo) in various capacities. Just prior to The Palmetto Bank, he was the Chief Executive Officer of Community Bancshares, Inc. in Orangeburg, South Carolina.

"Our expansion strategy into new markets is predicated on recruiting outstanding leadership and teams to successfully deploy our market-centric business model that focuses on serving client needs. Sam is the ideal leader and a terrific cultural fit for our entrée into South Carolina and well-positioned to leverage our contacts, business opportunities, and resources in the Upstate market. We are thrilled to have Sam as a key member of our team," says Daryl G. Byrd, President and CEO of IBERIABANK Corporation. "We are very excited to expand our footprint into my home state and confident that with Sam's impressive 26-year banking career in South Carolina, his active role in the community, and extensive relationships, he will develop and execute a very successful growth strategy for our Company."

Mr. Erwin is a Greenwood County native and a cum laude graduate of Clemson University, where he received the prestigious Algernon Sydney Sullivan Award that recognized his character and service to others. He was named Outstanding Young Banker in 2005 by South Carolina Bankers Association. Mr. Erwin is involved in a wide variety of civic and professional organizations, including serving on the Board of Directors for the South Carolina Bankers Association as Board Treasurer; Ten at the Top; Greenville Free Medical Clinic where he serves as Board Chair; Greenville Tech Foundation where he serves as Board Chair; and Business Development Corporation of South Carolina. He is a member of the Vestry at Christ Church in Greenville and currently serves as its Senior Warden. He is a Liberty Fellowship graduate, Class of 2011, and currently serves on the Liberty Fellowship Board. He also serves Clemson University by sitting on the Board of Visitors and the Board of the Rutland Ethics Institute.

IBERIABANK Corporation is a multi-bank financial holding company with 304 combined offices, including 199 bank branch offices and three loan production offices in Louisiana, Arkansas, Alabama, Tennessee, Texas, Florida, and Georgia, 24 title insurance offices in Arkansas and Louisiana, and mortgage representative offices in 69 locations in 10 states. The Company has eight locations with representatives of IBERIA Wealth Advisors in four states, and one IBERIA Capital Partners L.L.C. office in New Orleans.

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