

IBERIABANK Corporation Announces Completion of Stock Repurchase Program and Authorizes New Stock Repurchase Program

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IBERIABANK Corporation, the holding company for the 118-year-old IBERIABANK (<http://www.iberiabank.com/>), announced today that it successfully completed its stock repurchase program previously announced on June 25, 2004. Under this recently completed program, the Company repurchased a total of 175,000 shares of common stock, at an average cost of \$59.04 per share. Year-to-date, the Company acquired 121,000 shares at an average cost of \$60.77 per share.

New Stock Repurchase Program

The Board of Directors of the Company has authorized the repurchase of up to 300,000 shares of the Company's outstanding common stock. This new repurchase authorization equates to approximately 4% of total shares outstanding. Stock repurchases under this new program will be made from time to time, on the open market or in privately negotiated transactions, at the discretion of the management of the Company. The timing of these repurchases will depend on market conditions and other requirements. Consistent with prior share repurchase programs, the Company currently anticipates the new share repurchase program will be completed within approximately a one-year time frame.

"We are delighted to announce the successful completion of the share repurchase program that was authorized ten months ago," stated Daryl G. Byrd, President and Chief Executive Officer of IBERIABANK Corporation. "The new program reflects our confidence in the future of our Company and prospects for continued growth," continued Byrd.

At March 31, 2005, IBERIABANK Corporation had assets of \$2.7 billion, shareholders' equity of \$266 million and a Tier 1 Leverage capital ratio of 8.04%. The Company's common stock trades on the NASDAQ Stock Market under the symbol "IBKC".

IBERIABANK operates full service offices in Monroe, New Orleans, Shreveport, Baton Rouge, and the Acadiana region of Louisiana. The depositors of IBERIABANK are insured by the Federal Deposit Insurance Corporation to the full extent provided for by law and regulation.

SOURCE: IBERIABANK Corporation

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