

## **IBERIABANK Corporation Declares Cash Dividend**

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LAFAYETTE, La.

The Board of Directors of IBERIABANK Corporation, announced the declaration of a quarterly cash dividend of \$0.18 per share. The dividend is payable to shareholders of record as of June 28, 2002. This equates to an annualized dividend rate of \$0.72 per share. Based on the closing stock price on June 17, 2002 of \$37.40 per share, the indicated dividend yield is 1.92%.

At March 31, 2002, IBERIABANK Corporation had assets of \$1.47 billion, deposits of \$1.25 billion and stockholders' equity of \$138 million, which equals 9.37% of assets. IBERIABANK Corporation common stock trades on the Nasdaq Stock Market under the symbol IBKC.

IBERIABANK Corporation shareholders may take advantage of the Company's Dividend Reinvestment Plan. This program provides a convenient, economical way for shareholders to increase their holdings of the Company's common stock. The shareholder pays no brokerage commissions or service charges while participating in the plan.

To enroll in IBERIABANK Corporation's Dividend Reinvestment Plan, shareholders must have their stock certificate numbers and complete an enrollment form. Enrollment forms and a summary of the plan are available from the Registrar and Transfer Company by calling (800) 368-5948.

IBERIABANK operates 23 full service offices located in south central Louisiana, 10 full service offices located in north Louisiana and eight full service offices located in the greater New Orleans area. The deposits of IBERIABANK are insured by the Federal Deposit Insurance Corporation to the full extent provided for by law and regulation.

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SOURCE: IBERIABANK Corporation

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