

IBERIABANK Corporation Increases Cash Dividend

PRNewswire
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The Board of Directors of IBERIABANK Corporation, holding company for IBERIABANK, announced an increase in its quarterly cash dividend from \$0.16 per share to \$0.17 per share. The dividend is payable to shareholders of record as of September 29, 2000 and will be paid on October 12, 2000. This equates to an annual dividend rate of \$0.68 per share, an increase of 6.3%. Based on the closing stock price on September 20, 2000 of \$18.00 per share, the indicated dividend yield is 3.8%.

Daryl Byrd, President and CEO of IBERIABANK Corporation, remarked "we are pleased to announce an increase in our dividend. This increase reflects the continued confidence of our Board in the future of IBERIABANK Corporation."

At June 30, 2000, IBERIABANK Corporation had assets of \$1.4 billion, deposits of \$1.1 billion and stockholders' equity of \$119.1 million, which equals 8.44% of assets. The Bank's deposits are insured by the Federal Deposit Insurance Corporation to the full extent permitted by law and regulation.

IBERIABANK Corporation earned \$0.51 per diluted share for the quarter ended June 30, 2000, compared to \$0.46 per diluted share for the same period in 1999, an increase of 11%.

IBERIABANK Corporation shareholders may take advantage of the Company's Dividend Reinvestment Plan. This program provides a convenient, economical way for shareholders to increase their holdings of the Company's common stock. The shareholder pays no brokerage commissions or service charges while participating in the plan. A nominal fee is charged at the time that an individual terminates plan participation. This plan does not currently offer participants the ability to purchase additional shares with optional cash payments.

To enroll in IBERIABANK Corporation's Dividend Reinvestment Plan, shareholders must have their stock certificate numbers and complete an enrollment form. A summary of the plan and enrollment forms are available from the Registrar and Transfer Company by calling (800) 368-5948.

SOURCE: IBERIABANK Corporation

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Website: <http://www.iberiabank.com/>

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